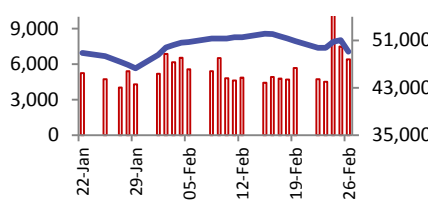
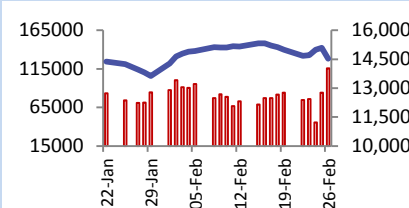


BSE



Open	50257
High	50400
Low	48890
Close	49100
Change	-1939
Volume (Lacs)	5986
Turnover (Rs.inCr)	6409

NSE



Open	14889
High	14919
Low	14468
Close	14529
Change	-568
Volume(Lacs)	50023
Turnover (Rs.in Cr)	115760

World Markets	Current	Previous	Pt. Chg	Var(%)
Dow	30932	31402	-470	-1.5%
Dow Futures	31149	30912	237	0.8%
Nasdaq	13192	13119	73	0.6%
FTSE	6483	6652	-169	-2.5%
Nikkei	29626	28966	660	2.3%
Hang Seng	29356	28980	376	1.3%
SGX CNX Nifty	14739	14525	215	1.5%
Straits Singapore	2962	2949	13	0.4%
South Korea	3013	3100	-87	-2.8%
Taiwan	15954	16452	-498	-3.0%
Shanghai	3531	3509	22	0.6%

Commodity Prices	Current	Previous	Pt. Chg	Var(%)
Copper (\$/MT)	9077	9413	-335.5	-3.6%
Alumin (\$/MT)	2155	2235	-80.5	-3.6%
Zinc (\$/MT)	2793	2890	-97.5	-3.4%
Brent Crude (\$/bbl)	65.6	64.4	1.1	1.8%
Gold (\$/Ounce)	1748	1734	13.6	0.8%
Silver (\$/Ounce)	26.8	26.7	0.2	0.6%
Light Crude (\$/bbl)	62.6	61.5	1.1	1.7%
N G (\$/mmbtu)	2.8	2.8	0.0	0.9%
Sugar (\$/MT)	455.1	468.0	-12.9	-2.8%
Rubber (Rs./kg)	160.0	161.5	-1.5	-0.9%
Baltic Dry Index	1675	1700	-25.0	-1.5%

Currency Exchange Rate	Current	Previous	Var(%)
Rs./\$ rate	73.47	72.42	1.44%
Rs./ Euro	89.10	88.50	0.68%
Rs./Chinese Yuan	11.37	11.35	0.16%
Yen /\$ rate	106.69	106.57	0.11%
\$ US/Euro	1.21	1.21	0.07%

Dollar Index	Current	Previous	Var(%)
Dollar Index	90.82	90.88	-0.06%

Support/ Resistance Levels for Today		
	Nifty	Bank Nifty Fut
Support 1	14360	34350
Support 2	14200	34000
Resistance	14800	35750

Securities in Ban For Trade	
NIL	

Market Review

US: The Dow slumped Friday, snapping its three-week win streak as a tepid rebound in tech and a sea of red across energy and financials soured investor sentiment.

Asia: Asian shares rallied on Monday as some semblance of calm returned to bond markets after last week's wild ride, while progress in the huge U.S. stimulus package underpinned optimism about the global economy and sent oil prices higher.

India: Domestic equity markets followed global markets and witnessed one of the steepest sell-offs since March last year. At the end of the trading session, Sensex was at 49,099 points, marginally higher from the intra-day low of 48,890. The broader Nifty 50 index closed at 14,529, after having reached an intra-day low of 14,469 points. **Market is expected to open gap up and likely to witness positive move during the day.**

Global Economy: China's factory activity expanded in February at a slower pace than a month earlier, hitting the lowest level since last May and missing market expectations after brief COVID-19-related disruptions earlier in the year. The PMI fell to 50.6 from 51.3 in January, remaining above the 50-point mark that separates growth from contraction. Analysts had expected it to decline to 51.1.

U.S. consumer spending increased by the most in seven months in January as the government doled out more pandemic relief money to low-income households and new COVID-19 infections dropped, positioning the economy for faster growth in the first quarter. Despite the strong rebound in consumer spending, price pressures were muted. Inflation is being closely watched amid concerns from some quarters that President Joe Biden's proposed \$1.9 trillion COVID-19 recovery package could cause the economy to overheat.

Commodities: Oil prices rose more than \$1 on Monday on optimism in the global economy thanks to progress in a huge U.S. stimulus package and on hopes for improving oil demand as vaccines are rolled out.

Gold edged higher on Monday, recovering from an eight-month low touched in the previous session, as a weaker dollar lifted bullion's appeal.

Currency: The Australian dollar and other riskier currencies recovered some lost ground against the U.S. dollar on Monday, after suffering their biggest plunges in a year at the end of last week amid a hefty sell-off in global bond markets.

FII Derivative Transactions (Rs. Cr)

Contracts	Purchase		Sell		Net Value	Open Interest (OI)		OI(Previous day)		Change	
	Contract	Value	Contract	Value		Contract	Value	Contract	Value	Contract	Value
Index Future	89694	8984	124564	12790	-3806	137603	14449	121927	13317	15676	1132
Index Option	4345196	431941	4315315	428562	3379	743784	77252	536513	58658	207271	18594
Stock Future	256538	22846	260142	23545	-699	1186017	100113	1146515	100218	39502	-105
Stock Option	182784	16351	185686	16622	-271	98806	8354	65178	5615	33628	2739
Total	4874212	480122	4885707	481519	-1397	2166210	200168	1870133	177808	296077	22360

FII All Activity-BBG (Rs Cr)	Buy	Sell	Net
19-Feb-21	18153	17222	932
22-Feb-21	9715	10208	(493)
23-Feb-21	9178	9523	(345)
24-Feb-21	6019	6319	(300)
25-Feb-21	15543	13752	1790
Month to date-Feb	186550	155227	31322
FII (Prov.) (Rs Cr)	Buy	Sell	Net
22-Feb-21	9454	10347	(893)
23-Feb-21	8112	9681	(1569)
24-Feb-21	35296	6556	28739
25-Feb-21	14124	13936	188
26-Feb-21	22163	30459	(8295)
Month to date-Feb	223031	180986	42044
DII (Prov.) (Rs. Cr)	Buy	Sell	Net
22-Feb-21	4804	5724	(920)
23-Feb-21	4918	4702	217
24-Feb-21	3574	3343	230
25-Feb-21	5175	5921	(747)
26-Feb-21	7535	6035	1500
Month to date-Feb	104175	120533	(16358)
FII Debt - BBG (Rs. Cr)	Buy	Sell	Net
19-Feb-21	120	768	(648)
22-Feb-21	1211	2007	(796)
23-Feb-21	1501	1037	465
24-Feb-21	1048	2779	(1731)
25-Feb-21	377	2404	(2028)
Month to date-Feb	13787	21097	(7309)

Market Breadth	BSE		NSE	
	No.	%	No.	%
Advance	1020	33%	580	29%
Decline	1902	61%	1368	67%
Unchanged	179	6%	86	4%

Market Turnover	26-Feb	25-Feb	Var (%)
BSE Cash	6409	7480	-14%
NSE Cash	115760	84304	37%
NSE Futures	174987	231849	-25%
NSE Options	2872961	8383966	-66%
Total (Rs.Cr)	3170118	8707599	-64%

Volatility Index	26-Feb	25-Feb
Volatility Index	28.14	22.89

Index PE – TTM	26-Feb	Yr. High	Yr. Low
Sensex	33.9	36.2	15.7
Nifty	39.7	42.0	17.2

Corporate News

Reliance Industries ups stake in skyTran Inc to 54.46% for \$26.76 million

Reliance Industries, through a subsidiary Reliance Strategic Business Ventures, has increased its stake in skyTran Inc to 54.46% from 26.3% earlier with an additional investment of \$26.76 million, the conglomerate said. The acquisition of a majority stake in the technology company that develops pod car transport systems is a part of the company's strategy to use Reliance Industries as a platform to develop new technologies. (eT)

SC notice to Centre on appeal against UltraTech Cement's limestone mining project in Gujarat

The Supreme Court has sought response from the Centre on an appeal challenging a National Green Tribunal order that dismissed a plea against grant of environmental clearance (EC) for a limestone mining project of UltraTech Cement in Bhavnagar district in Gujarat. A bench comprising Justices D Y Chandrachud and M R Shah issued notices to the Ministry of Environment and Forests, Gujarat Pollution Control Board, UltraTech Cement, Uncha .. Kotda Gram Panchayat and others. (ET)

Maruti Suzuki crosses 20 lakh cumulative exports mark

Maruti Suzuki India said it has achieved the milestone of 20 lakh cumulative exports. The auto major achieved the milestone as a batch of products comprising S-Presso, Swift and Vitara Brezza left for South Africa from the Mundra Port in Gujarat. (mc)

Puravankara enters plotted development business, to invest Rs 825 crore

Puravankara Ltd has entered into plotted development segment and will start six projects over the next 6-7 months with an investment of about Rs 825 crore, as it seeks to tap the rising demand of plots. (BS)

JLR to take a write off of 1.5 bn pounds in Q4 as part of a restructuring

Jaguar Land Rover will take a one-time write off of 1.5 billion pounds in the March quarter as part of a restructuring exercise under "Re-imagine" strategy. It will also take a hit of another 0.5 billion pounds (cash write-off) on account of the restructuring costs. JLR expects to offset this cost by a positive cash flow in FY22. The owner of the luxury marquee brands is also looking to increase its Ebit margins from 4 % to more than 10 % by FY26. Of this while 300 basis points will come on back of a refocus on its product portfolio, the remainder will be led by the new vehicle architectures. (BS)

Top 5 Nifty Gainers	26-Feb	25-Feb	Var(%)
0	0	0	#DIV/0!
0	0	0	#DIV/0!
0	0	0	#DIV/0!
0	0	0	#DIV/0!
0	0	0	#DIV/0!
Top 5 Nifty Losers	26-Feb	25-Feb	Var(%)
ONGC	111	119	-6.8%
JSWSTEEL	395	422	-6.2%
HEROMOTOCO	3224	3434	-6.1%
M&M	806	859	-6.1%
KOTAKBANK	1780	1896	-6.1%

BSE Index Watch	Last	1 day	1 wk	1 mth	1 yr
SENSEX	49,100	-3.8%	-3.5%	1.0%	28.2%
MIDCAP	19,979	-1.7%	-0.3%	7.2%	36.8%
SMLCAP	20,155	-0.7%	1.5%	9.8%	47.0%
AUTO	22,938	-3.1%	-3.6%	-0.5%	47.3%
BANKEKX	38,981	-4.9%	-3.4%	3.8%	16.7%
Capital Goods	21,519	-2.7%	-1.2%	4.7%	39.8%
FMCG	11,967	-1.5%	-2.6%	-3.8%	9.1%
Health Care	20,856	-1.5%	-2.2%	0.8%	54.7%
IT	24,424	-2.3%	-4.0%	-2.8%	63.0%
METAL	13,719	-2.7%	7.1%	18.2%	66.5%
Oil & Gas	15,543	-3.7%	0.7%	10.1%	23.2%
Power	2,419	-1.2%	0.1%	17.2%	40.9%
Realty	2,787	-1.8%	0.7%	8.0%	31.2%

NSE USD Futures	26-Feb	25-Feb	Var (%)
March Expiry (Rs./\$)	74.28	72.75	2.1%
April Expiry (Rs./\$)	74.65	72.64	2.8%
Total Turnover (Rs. Crore)	77253	23509	229%

Sectors	TTM PE
Auto	35.40
Auto Ancillary	80.92
Banking	29.55
Engineering	26.03
Cement	30.66
Diamonds & Jewellery	120.67
Housing Finance	29.91
Infrastructure & Const	35.56
Metals-Aluminium	20.93
Metal – Steel	12.18
Oil Expl.	41.75
Pharma	30.81
Power – Gen. Supp.	23.68
Information Tech.	28.28
Sugar	5.97
Telecom Serv. Prov.	33.82
Tyres	24.14

Economy News

India's GDP grows 0.4% in Q3, returns to growth after two consecutive quarters of decline

India is treading smoothly on the path of recovery. The recent reforms, along with the Union Budget have been hailed as revolutionary that could bring India back to double-digit growth. High-frequency activity indicators suggest recovery has been strong for India. In January, GST collection came in at Rs 1.2 lakh crore and the manufacturing Purchasing Managers' Index (PMI) rose from 56.4 in December to 57.7. This was the strongest improvement seen by the sector in the last three months. The Reserve Bank of India, earlier this month projected the GDP growth at 10.5% in the financial year beginning April 1, 2021. (FE)

RBI wants govt help to help tackle liquidity, bats for 4% inflation band

The Reserve Bank of India has highlighted the need to increase sterilisation capacity to help tackle with surges in capital flows, with help from appropriate provisions in the Union Budget even as it endorsed the tolerance band of 4% (+/-2%) for inflation, saying it should be retained. The RBI's report on currency and finance for 2020-21 proposed sterilised intervention as an effective solution to resolve the trilemma of a fixed foreign exchange rate, free capital movement and an independent monetary policy. The report noted the current inflation tolerance band should be retained for the next five years. (FE)

International Corporate News

Porsche to participate in fundraising of electric supercar maker Rimac

Volkswagen unit Porsche is participating in a financing round of Rimac Automobili that will see the electric supercar maker raise 130 million-150 million euros (\$157 million-\$181 million). Porsche owns a 15.5% stake in Rimac Automobili and could raise its stake to just below 50% in a deal that would also include the transfer of VW's brand Bugatti to Rimac. (Inv)

Toyota develops fuel cell system to cut carbon footprint

Toyota Motor has developed a packaged fuel cell system module, as it hopes to expand its usage and accessibility of the zero-emission technology amid the industry's shift towards electric vehicles (EVs). The new fuel cell (FC) battery system, which has been offered in separate parts, will be available in a compact packaged module to be used as a stationary power generator or in trucks, buses, trains and ships. (Inv)

Fisker expects capex of up to \$240 million in 2021

Fisker, which is yet to produce saleable vehicles, has been partnering with companies for manufacturing its electric cars. Fisker would work with Apple Inc supplier Foxconn to produce more than 250,000 vehicles a year beginning in late 2023. (Inv)

ADR Price Movement									
Company	Price (US\$)	Volume	Previous Day Price	Volume	Variance (%)	No. of Share Per ADR	ADR Price (Rs.)	BSE Price	Variance (%)
Infosys Tech	17.12	7422386	17.39	7412805	-1.55%	1	1257.79	1253.30	0.4%
Tata Motors	21.99	1865652	22.12	2473942	-0.59%	5	323.12	322.95	0.1%
Wipro	6.13	3001448	6.26	2044698	-2.08%	1	450.36	410.30	9.8%
Dr.Reddy's	59.97	310089	60.61	182177	-1.06%	1	4405.92	4426.55	-0.5%
ICICI Bank	16.61	10129920	17.17	10966308	-3.26%	2	610.16	597.75	2.1%
HDFC Bank	79.14	1190307	81.80	1630719	-3.25%	3	1938.11	1534.40	26.3%

GDR's (US\$)				
	Prices	Prev. Close	Change	Var %
L&T	19.44	20.80	-1.36	-6.5%
RIL	57.40	59.60	-2.20	-3.7%
SBI	52.30	55.60	-3.30	-5.9%

10 year G-Sec Yield	Current	Previous	Change
US	1.42%	1.40%	2 bps
Japan	0.16%	0.16%	(1) bps
India	6.23%	6.18%	5 bps
UK	0.82%	0.78%	4 bps
Libor 3 Mths	0.19%	0.19%	(0) bps

Indian Eco Data	Current	Previous	Var(%)
Forex Reserve (US\$ in bn)	584	584	0.0%
Inflation – WPI	2.03%	1.22%	81bps
Inflation – CPI	4.10%	4.59%	-49 bps

India GDP	Q3FY21	Q2FY21	FY20
Growth	0.4%	-7.5%	4.2%

Monetary Policy	Current	Previous	Change
Repo Rate	4.00%	4.00%	0 bps
Reverse Repo Rate	3.35%	3.35%	0 bps
CRR	3.00%	3.00%	0 bps
O/S Banking System Liquidity (Rs bn)	6660	6374	285

IIP Growth -%	Dec-20	Dec-19	YTD-FY21
IIP	1.0	4.2	-17.5
Mining	-4.8	-1.3	-13.3
Manufacturing	1.6	4.1	-19.7
Electricity	5.1	11.2	-5.6

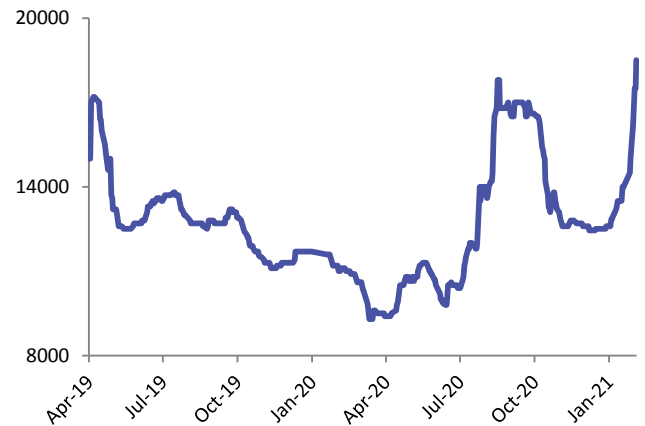
US Economy Data	Current	Previous
Inflation (%) (YoY)	1.40%	1.40%
Unemployment (%)	6.30%	6.70%

Interest Rate (%)	Current	Previous
Fed Rate	0-0.25%	0-0.25%

US GDP	Q4CY20	Q3CY20
Growth (QoQ Annualized)	4.1%	33.4%

China Economy Data	Current	Previous
GDP	6.50%	4.90%
Inflation – CPI (%)	-0.30%	0.20%

TDI Prices (CNY/ton) (Source: BBG)



	Date
Indian GDP Data	To be announced
Indian Inflation Data CPI	12 Mar
Indian Inflation Data WPI	15 Mar
Indian Monetary Policy	7 Apr
India's Industrial Production (IIP)	12 Mar
US Inflation Data	10 Mar
US GDP	To be announced
US Unemployment Data	5 Mar
US Fed Rate	17 Mar
China GDP	16 Apr
China Inflation Data	10 Mar

Event Update		
Co. Name	Date	Purpose
Smartlink Holdings Ltd.	01/03/21	Buy Back of Shares
Butterfly Gandhimathi Appliances Ltd.	03/03/21	Rs.1.50 per share(15%)Second Interim Dividend
Quint Digital Media Ltd.	03/03/21	Bonus issue
Tembo Global Industries Ltd.	04/03/21	Bonus
Bharat Rasayan Ltd.	05/03/21	Buy Back of Shares
Mahickra Chemicals Ltd.	05/03/21	Interim Dividend
Savita Oil Technologies Ltd.	05/03/21	Buy Back of Shares
Hindustan Aeronautics Ltd.	08/03/21	Second Interim Dividend
Power Grid Corporation Of India Ltd.	09/03/21	Second Interim Dividend
Sacheta Metals Ltd.	09/03/21	Bonus issue
Thangamayil Jewellery Ltd.	10/03/21	Interim Dividend
DIC India Ltd.	12/03/21	Rs.6.00 per share(60%)Final Dividend
Marico Ltd.	12/03/21	Second Interim Dividend
Wanbury Ltd.	13/03/21	E.G.M.
Coal India Ltd.	16/03/21	Second Interim Dividend
ACC Ltd.	31/03/21	Rs.14.00 per share(140%)Final Dividend

Bulk Deal AS On 26/02/21

BSE					
Scrip Code	Scrip Name	Client Name	Deal	Quantity	Price
540615	7NR	RIDDHI PINAL SHAH	S	200000	7.04
540615	7NR	SILVI RAMESHBHAI SHAH	B	140000	7.04
539544	ABHIINFRA	DIVYAKANDA	B	25000	2.39
539544	ABHIINFRA	ERRAMSHETTYRAHUL	B	73610	2.39
539544	ABHIINFRA	RAGHU VEMULAPALLI	S	79804	2.39
539544	ABHIINFRA	SWARNA KUMARI MANDAVA	S	44761	2.39
540545	BGJL	MEHTA AKSHAY	S	295086	87.43
526737	CORPOCO	PRAKASH PRIYA	S	90518	3.1
526737	CORPOCO	SUKANT MURLIDHAR DOLE	B	75000	3.1
532959	GAMMNINFRA	GEETA CHETAN SHAH	B	5000000	0.76
532959	GAMMNINFRA	ICICI BANK LIMITED	S	8283072	0.76
540936	GGL	ARPIT PIYUSHBHAI SHAH	S	74500	61.99
540936	GGL	ASHOKKUMAR SABURBHAI CHAVDA	S	56000	62.07
540936	GGL	HIGHGROWTH VINCOM PRIVATE LIMITED	S	100000	62.36
540936	GGL	KALPESH RAJESHBHAI ZINZUVADIA	S	69250	61.91
530663	GOYALASS	ADHP INVESTMENT & TRADING PRIVATE LIMITED	B	404111	2.62
540385	KDLL	POONAM JAIN	B	40445	15.14
532067	KILPEST	NIRANJAN S SHETY	S	105000	287.44
540730	MEHAI	SHARDUL DHRUVKUMAR VYAS	S	65000	74.95
540080	NARAYANI	PALLAS FINCAP PRIVATE LIMITED .	S	75869	21.01
524654	NATCAPSUQ	CHARTERED FINANCE AND LEASING LTD	S	35065	107.81
539291	OZONWORLD	MANISH RAMESHBHAI PATEL	B	39360	85.87
540404	PRIMEFRESH	SONU SURJIT VASAN	B	36000	124
540404	PRIMEFRESH	SWETSAM STOCK HOLDING PRIVATE LIMITED	S	36000	124
512217	PRISMMEDI	BIJENDER	S	40088	27.63
512217	PRISMMEDI	MONIKA RAJPUT	B	95504	27.26
538540	RLFL	MOHANLAL BHIMRAJ SHAH	S	646750	0.35
532092	SAGARPROD	KUNAL ASHOK NAHAR	B	337500	6.32
532092	SAGARPROD	PRAVIN NANJI GALA	S	250067	6.32
532092	SAGARPROD	RINA SANDIP SHAH	B	337500	6.32
540259	SHANGAR	TUSHAR SHASHIKANT SHAH	S	100000	18.52
532217	SIELFNS	PARESH DHIRAJLAL SHAH	S	174350	2.89
532217	SIELFNS	RAHUL ANANTRAI MEHTA	B	100000	2.89
539026	SSPNFIN	SANGEETA CHANDU JAIN	S	44000	26.86
539026	SSPNFIN	SUBASH RAMASHISH MISHRA	B	36000	27.55
542923	TRANWAY	ANSHUGOEL	B	90000	6.53
542923	TRANWAY	PUSHPA BHAJU	S	100000	6.53
504673	UNIVPRIM	AVADH MERCANTILE COMPANY LIMITED	S	321483	3.05
504673	UNIVPRIM	PEE BEE STEEL INDUSTRIES LTD	S	718645	3.05
504673	UNIVPRIM	PRAKASH KUMAR MOHTA	B	1058022	3.05
NSE					
Scrip Code	Scrip Name	Client Name	Deal	Quantity	Price
AKASH	Akash Infra-Projects Ltd	MAHENDRABHAI GULABDAS PATEL	SELL	90000	233.44
AMDIND	AMD Industries Limited	BRIJESH JITENDRA PAREKH	SELL	157682	24
BHARTIARTL	Bharti Airtel Limited	INTEGRATED CORE STRATEGIES (ASIA) PTE. LTD.	SELL	37059893	556.46
CMICABLES	CMI Limited	PRAMILA SINGHAL	BUY	100000	64.68
DYNPRO	Dynemic Products Limited	NIRANJAN S SHETY	BUY	75000	393.42
ESABINDIA	Esab India Ltd.	ACACIA PARTNERS LP	SELL	331649	1865
ESABINDIA	Esab India Ltd.	SBI MUTUAL FUND	BUY	300000	1865
JAKHARIA	JAKHARIA FABRIC LIMITED	PROGYAN CONSTRUCTION AND ENGINEERS PRIVATE LIMITED	SELL	36000	140
RAILTEL	Railtel Corp of Ind Ltd	GOLDMAN SACHS INDIA FUND LTD	BUY	3709685	113.57
RAILTEL	Railtel Corp of Ind Ltd	NIPPON INDIA MUTUAL FUND	BUY	5000000	109
RAILTEL	Railtel Corp of Ind Ltd	NIPPON INDIA MUTUAL FUND - MULTI CAP FUND	BUY	2000000	116.13
RAMASTEEL	Rama Steel Tubes Limited	PRAFULCHANDRA ANANTRAI DESAI	SELL	142980	77.43
RAMASTEEL	Rama Steel Tubes Limited	SHAH NIRAJ RAJNIKANT	BUY	93500	77
RPOWER	Reliance Power Limited	AXIS BANK LIMITED	SELL	34500000	4.11

Disclosure:

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